



# BIGGS UNIFIED SCHOOL DISTRICT

UNAUDITED ACTUALS  
2015/2016

# 15-16 UNAUDITED ACTUALS

## ▶ Unrestricted General Fund Ending Balance

15/16 Actual Ending Balance - \$1,173,871

15/16 Estimated Ending Balance - \$ 897,028

Revenues down by - (\$147,873)\*

RL Sources (8000) -	( 27,049)
Federal Revenues (8100-8200) -	( 762) (Migrant Ed)
Other State Rev (8500) -	(119,648) (C-Pathway Grant Chico, CTE)
Other Local (8600) -	( 414) (Walnuts, Interest& Pool)
Other Transfer (8700) -	0

Expenditures down by - - \$498,239\*

Salary & Benefits -	( 103,098) (Salaries & Benefit savings)
Materials & Supplies (4000) -	( 30,173) (Materials)
Other (5000 & 6000) -	( 364,968) (Other Services & FB Lights)

Contrib & Transfers in up - \$73,523\*

Cafeteria - Increase	66,311 (Cash balance per County)
Special Education - Decrease	( 4,955)
Indirect Cost - Decrease	12,167

\*(As compared to EA in 16/17 Original)

# 15-16 Unaudited Actuals

## Other Restricted Fund Balances as of 6/30/16

Fund 13	Cafeteria	\$ 72,289**
Fund 14	D.M.	\$ 0
Fund 17	Special DEU	\$587,688*
Fund 20	Special PEB	\$489,338*
Fund 25	Capital Facilities	\$361,116
Fund 73	Scholarship	\$219,877

\* Locally restricted by Board

\*\* Balance from GF Transfer

# 2015/2016 GASB 54 General Fund

## General Fund

Nonspendable	\$ 2,000	– Revolving Fund
Restricted	109,696	– Prop 39, Ed Effct, Res Lottery
Assigned	1,042,338	– Fund 01 & 20
Unassigned:		
DEU	587,688	– Fund 17
Other	<u>618,871</u>	– Fund 01 Unassigned
	2,358,593	

Total Fund Balance \$ **2,250,897**

Includes unassigned and assigned ending balances from Funds 01, 17 & 20

# 16-17 Budget

- ✓ **COLA:**

COLAs are no longer used as a factor in determining school funding due to the newly adopted Local Control Funding Formula (LCFF) that replaces Revenue Limit funding. The GAP rate will determine the increase in revenue until the target funding is reached.

- ✓ **ADA:**

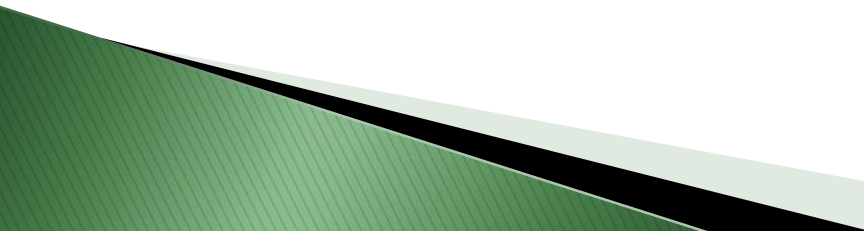
The P2 ADA for 15/16 was 567.94.

The 16/17 budget assumed ADA of 578.06 based on P2 ADA and an increase in enrollment at BHS with moving forward the larger 8<sup>th</sup> grade class.

- ✓ **LCFF:**

The LCFF GAP calculation for Biggs at 16/17 Original Budget was projected to increase total revenue by \$211,523.

# 16-17 Budget

- ▶ 16/17 Projected Unrestricted General Fund Balance is \$712,684 as adjusted with 15/16 ending balance. This amount is before audit adjustments and assignments
  - ▶ Estimated change in fund balance from 15/16 to 16/17 is – (\$461,187).
  - ▶ Assumed increase in ADA at 16/17 Original Budget will be updated at First Interim.
  - ▶ NSS was restored for 3 years. The sunset date on the current law is June 30, 2017.
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# High School NSS Funding Projections over 5 Years

## School Year

14/15    15/16    16/17    17/18    18/19

Enrollment            147            168            190            220            218

Estimated Tier Increase 16/17    + 128,540 effective 16/17 (Requires 93% attendance rate)



Possible to move up another tier in 17/18 if NSS is restored.

Current tier of funding is based on 11 Certificated FTE and minimum 143.49 ADA = \$1,538,618. Based on student numbers, we could increase a tier of funding in 16/17 equal to \$128,540. The requirement for this tier is 12 FTE and 171.49 ADA.

16/17 Staff	12.00	Teachers
	1.00	Counselor
	<u>1.00</u>	Principal
	14.00	*FTE

\*Any fraction beyond a whole number rounds up. Example: 12.1 FTE = 13

# Summary

- ▶ The District deficit spent in 15/16 and decreased the unrestricted ending fund balance by (\$281,811).
  - ▶ The deficits were made up of the transfers out of the General Fund.
  - ▶ LCFF has increased state aide revenue, NSS funding has been authorized for 3 years, but sunsets June 30,2017.
  - ▶ Increase in PERS and STRS rates will impact the budget in future years. Other negative factors that will effect the budget are loss of Prop 30 and NSS funding.
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